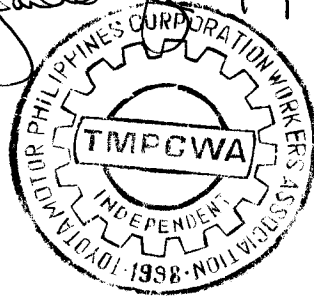


Received original
3/23/06

March 23, 2006

To Dr. David Go
Executive Vice-President
Toyota Motor Philippines Corporation



RE: FORMAL RESPONSE OF TMPCWA

We would like to reiterate the following stands of the union together with the IMF during the last meeting negotiation with the company management;

- The TMPCWA continues to insist that only reinstatement of the 136 workers would be a just resolution to this long dispute with the TMP.
- While it remains the belief of the union that the company should reinstate the illegally dismissed workers with full back wages pay, this matter given the circumstances could be the subject of negotiation between the company and our union should the company agree to reinstatement.
- While it also remains our position that all remaining workers wish to be reinstated, it could be acceptable to the union should individual workers prefer to take an offer of compensation after reinstatement has been clearly accepted by the company.
- As already previously stated all charges against union leaders and members must be dropped for final resolution of the dispute.

We are looking forward to the company will consider this stand of TMPCWA.

Thank you very much!

For the workers.

ED G. CUBELO
President-TMPCWA